CLAIMS

1. A chip resistor comprising:

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an insulating substrate including two side surfaces spaced from each other in a predetermined direction and an upper surface extending between the two side surfaces;

a resistive layer formed on the upper surface of the substrate;

an upper electrode made from a silver paste and 10 connected to the resistive layer;

an undercoat enclosing the resistive layer and extending onto part of the upper electrode, the undercoat including an extremity located on the upper electrode;

an auxiliary electrode connected to the upper 15 electrode and extending onto part of the undercoat; and

an overcoat enclosing the undercoat and extending onto part of the auxiliary electrode, the overcoat including an extremity located on the auxiliary electrode;

wherein the undercoat extends in the predetermined direction beyond the extremity of the overcoat, so that the extremity of the undercoat is offset from the extremity of the overcoat by a predetermined distance.

- 2. The chip resistor according to claim 1, wherein the predetermined distance is no smaller than $100\mu m$.
 - 3. The chip resistor according to claim 1, wherein the auxiliary electrode is made from a base metal paste

containing no silver.

- 4. The chip resistor according to claim 2, wherein the auxiliary electrode is made from a base metal paste containing no silver.
- 5. The chip resistor according to claim 1, wherein the auxiliary electrode is made from a carbon paste.
- 10 6. The chip resistor according to claim 2, wherein the auxiliary electrode is made from a carbon paste.